



BLUE RIDGE INDUSTRIAL ACQUIRES 20 INDUSTRIAL BUILDINGS IN NORTH CAROLINA IN Q4 2021



Greensboro, NC– December 14th, 2021– Blue Ridge Industrial (BRI) today announces three portfolio acquisitions in the Greensboro—High Point—Winston-Salem MSA of North Carolina (collectively known as the Triad).

The South Elm Industrial Park is comprised of 13 buildings at 101-111 Creek Ridge Rd, 201-211 Creek Ridge Rd, and 3012 S Elm Eugene St. Industrial Village Logistics Park is comprised of 3 buildings at 7906, 7908, and 7910 Industrial Village Road, and Radar Road Industrial Park is comprised of 4 buildings at 500, 502, 504, and 506 Radar Road. The buildings were developed in phases from the early to late 1980s. BRI has started a capital investment program at each of the three industrial parks focused on addressing deferred maintenance, increasing curb appeal, and converting the portfolio’s vacancies into move-in-ready condition.

The three industrial parks provide their tenants with great access to major infrastructure and population density. South Elm, Industrial Village, and Radar Road are located within close proximity to I-40 and I-85, providing their tenants with unmatched accessibility to two super-regional interstates. South Elm is located five miles from downtown Greensboro and 15 miles from the Piedmont Triad International Airport. Radar Road and Industrial Village are adjacent to the Piedmont Triad International Airport. Within a 10-mile radius of the parks, resides a population of 500,000 people with an average household income of \$90,000.

“We are excited to add South Elm, Industrial Village, and Radar Road to our growing portfolio. Regardless of the competition, we will continue finding and acquiring functional, well-located industrial assets like these,” said Michael Trapani, Managing Partner at BRI.

“Blue Ridge Industrial is focused on maintaining a significant industrial market share throughout the Sunbelt region. The Carolinas are a primary focus, and these three portfolios are a great example of what we are going to continue acquiring,” added Nate Leifeld, Managing Partner at BRI.

About Blue Ridge Industrial

Blue Ridge Industrial, LLC is a real estate private equity firm based in Dallas, TX that acquires and manages functional, well-located industrial properties. Founded in 2018 by Michael Trapani and Nate Leifeld, BRI has acquired 36 buildings in 5 markets totaling 1.35 million square feet. More information about Blue Ridge Industrial can be found at www.bri-re.com.

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