



BLUE RIDGE INDUSTRIAL ACQUIRES 5 INDUSTRIAL BUILDINGS IN NORTH CAROLINA IN Q2 2022



Greensboro, NC– June 27th, 2022– Blue Ridge Industrial (BRI) today announces a five-building portfolio acquisition in the Greensboro—High Point—Winston-Salem MSA of North Carolina (collectively known as the Triad). With its latest acquisition, BRI now owns and manages 25 industrial properties in the Triad.

The portfolio consists of three buildings located at 4301, 4310 & 4320 Waterleaf Court and two buildings located at 7900 & 7918 Industrial Village Road. The buildings were developed in phases from the late 1980s to early 1990s. BRI has started a capital investment program at each of the buildings focused on addressing deferred maintenance and increasing curb appeal.

Both the Waterleaf and Industrial Village locations provide their tenants with great access to major infrastructure and population density. The properties are located within close proximity to I-40 and I-85, providing their tenants with unmatched accessibility to two super-regional interstates. Both locations are close to the Piedmont Triad International Airport with Industrial Village being adjacent and Waterleaf within 4 miles. Within a 10-mile radius of the properties, resides a population of 500,000 people with an average household income of \$90,000.

“We are excited to add these 5 properties to our growing Triad portfolio. Regardless of the competition, we will continue finding and acquiring functional, well-located industrial assets like these,” said Michael Trapani, Managing Partner at BRI.

“Blue Ridge Industrial is focused on growing our portfolio in the Sunbelt region. The Carolinas are a primary focus, and this portfolio is a great example of what we are going to continue acquiring, if it has a grade level or dock door we want to see it!” added Nate Leifeld, Managing Partner at BRI.

About Blue Ridge Industrial

Blue Ridge Industrial, LLC is a real estate private equity firm based in Dallas, TX that acquires and manages functional, well-located industrial properties. Founded in 2018 by Michael Trapani and Nate Leifeld, BRI has acquired 41 buildings in 5 markets totaling 1.6 million square feet. More information about Blue Ridge Industrial can be found at www.bri-re.com.