

BLUE RIDGE INDUSTRIAL ACQUIRES 4 INDUSTRIAL BUILDINGS IN TENNESSEE IN Q4 2022



Knoxville, TN— November 21st, 2022— Blue Ridge Industrial (BRI) today announces a four-building portfolio acquisition in the Knoxville MSA of Tennessee. The portfolio consists of two buildings located at 1615-1619 Robert C Jackson Drive and two buildings located at 1540-1550 Amherst Road. The buildings were developed in phases from the 1970s to the 1980s, feature 18'-28' clear heights, and paved lots for trailer parking.

Both the Robert C Jackson and Amherst locations provide their tenants with great access to major infrastructure. The properties are located within close proximity to I-40, I-140 and McGhee Tyson Airport.

"We are excited to add these 4 Knoxville buildings to our growing Sunbelt portfolio. We've now acquired 29 buildings in the Southeastern U.S. over the past 12 months. Despite current economic headwinds, we are still an active buyer of functional, well-located industrial assets," said Michael Trapani, Managing Partner at BRI.

"Blue Ridge Industrial is focused on growing our portfolio in the Sunbelt region. Tennessee is a primary focus, and this portfolio is a great example of what we are going to continue acquiring. If it has a grade level or dock door we want to see it!" added Nate Leifeld, Managing Partner at BRI.

About Blue Ridge Industrial

Blue Ridge Industrial, LLC is a real estate private equity firm based in Dallas, TX that acquires and manages functional, well-located industrial properties. Founded in 2018 by Michael Trapani and Nate Leifeld, BRI has acquired 45 buildings in 6 markets totaling 1.9 million square feet. More information about Blue Ridge Industrial can be found at www.bri-re.com.